

Partnering Against Corruption Initiative (PACI)

Objectives

Driven by the private sector, the PACI helps to consolidate industry efforts in fighting bribery and corruption and shaping the evolving regulative framework.

Initiative Description

The industry communities of the World Economic Forum place great importance on the fight against corruption and bribery. The energy as well as the engineering and construction communities has addressed the issue since 2002, and the mining and metals community since 2003. The PACI, initiated by leading CEOs from these World Economic Forum communities, was officially launched at the Annual Meeting in Davos in January 2004.

Using the Partnering Against Corruption – Principles for Countering Bribery (“PACI Principles”) which were derived from Transparency International's Business Principles for Countering Bribery (“TI BPCB”) as a core document, the PACI engages member companies to sign a support statement that officially acknowledges their commitment to implement a “zero tolerance” policy with respect to bribery and corruption as well as to the development of an internal implementation programme. The PACI avoids a proliferation of additional principles by building on the TI BPCB in a way that can be signed by companies regardless of region and sector. The initiative also seeks to:

- Offer a neutral platform enabling companies to consolidate their efforts to counter bribery and corruption
- Extend to a wider group of companies the ongoing efforts to implement measures to fight corruption and bribery
- Communicate to a wider public the active commitment of leading companies to the principles of countering bribery and corruption
- Identify and implement mechanisms to turn the principles into a tangible instrument
- Integrate anti-corruption experts, NGOs, international organizations and governments into the activities of the PACI in order to develop a wider and more comprehensive effort to fight corruption and bribery

Key Achievements

- Setting up of a multi-industry Initiative Board in Davos
- Setting up of a multi-industry Task Force including key company delegates from the energy, engineering and construction, and metal and mining sectors
- Creation of PACI Principles for Countering Bribery derived from Transparency International's Business Principles for Countering Bribery; Finalized Support Statement to PACI Principles and obtained legal opinion on PACI Principles and Support Statement
- Signatures of 81 companies to the Partnering Against Corruption - Principles for Countering Bribery (PACI-Principles)
- Based on the PACI E&C Task Force and TI engagement, the World Bank has agreed to include anti-bribery language as part of the bidding process for infrastructure projects financed by the World Bank. A similar approach is being pursued with the Asian Development Bank and the Japanese Development Bank.

Who Is Involved?

The PACI is 100% funded by voluntary contributions by the PACI Task Force members.

The PACI is led by the PACI Board and its operations are managed by the World Economic Forum. The PACI Board members are:

- Alan L. Boeckmann, Chairman and Chief Executive Officer, Fluor Corporation, USA
- Jermyn Brooks, Member of the Board of Directors, Transparency International, Germany
- Hassan Marican, President and Chief Executive Officer, Petronas, Malaysia
- Wayne W. Murdy, Chairman and Chief Executive Officer, Newmont Mining Corporation, USA
- Mark Pieth, Chairman, Working Group on Bribery, OECD, Paris
- Richard Samans, Managing Director, Global Institute for Partnership and Governance, World Economic Forum

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The Global Institute for Partnership and Governance was created by the World Economic Forum to advance the spirit and practice of global citizenship by providing a unique platform for multistakeholder, collaborative problem solving and specific acts of partnership. The GIPG aims to be the catalyst of choice for the Forum's communities to engage in global challenges through public-private partnerships.

Its initiatives combine expertise from different regions and institutions in teams that span geography and profession. These projects deliberately integrate the traditional thought leadership focus of research institutes with the practical perspectives and priorities of executives from business, government and civil society institutions.